

Unprecedented Financial Commitment: Recent floods Leave Mauritius Grappling with Billions in Recovery Costs

Mauritian Government Reveals Comprehensive Spending Breakdown in the Aftermath of Recent Cyclone

In the wake of the devastating cyclones BELAL and CANDICE, Mauritius finds itself grappling with not only the physical aftermath but also an unprecedented financial burden as the government channels substantial funds to recover and rebuild.

Infrastructure Rehabilitation Takes Center Stage:

The Minister of Finance, Economic Planning and Development, Dr Renganaden Padayachy, has unveiled a comprehensive support package, allocating a budget of around Rs 1 billion towards infrastructure rehabilitation. As the floodwaters recede, the financial toll becomes increasingly apparent, with the Mauritian government making substantial commitments to facilitate recovery and reconstruction with approximately Rs 500 million which has been earmarked for the repair of public infrastructure.

Humanitarian Aid:

Addressing the immediate needs of affected citizens, the government has provided financial assistance to families enduring extended power outages, intending to help 50,000 households with Rs 2,000 each to cover expenses incurred due to spoiled food.

Families spending a night at the 163 designated centers were eligible for flood and cyclone allowances, receiving Rs 250 per person up to three days. The National Empowerment Foundation is actively assisting 83 families on the Social Register of Mauritius, providing school materials to children in shelters and distributing food packs to cyclone-affected individuals. Those with damaged vehicles during the floods, whether fully or third-party insured, will receive financial aid for repairs or insurance payouts through the support of the Financial Services Commission (FSC).

The Development Bank of Mauritius has also introduced a loan scheme offering up to Rs 500,000 at a 1% interest rate which extends to small-scale medium-sized enterprise (SMEs) affected by the cyclone.

As over 75% of plantations have been destroyed with the cyclone's rampage along with fields overflowing with water, the mauritian government has also given Rs 10,000 to fishermen as compensation to repair the damage caused by cyclones to their boat, along with Rs 25,000 to 300 small planters for the crops damaged.

The impact of the recent floods on government spending in Mauritius is profound, with the financial commitments reflecting the unprecedented challenges faced by the nation. As the recovery journey unfolds, Mauritius remains resilient, and the global community's support is instrumental in ensuring a swift and sustainable recovery.

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